Anjuman Islam Janjira Degree College of Science Murud-Janjira, Raigad-402401 Affiliated to University of Mumbai	
Class: -F. Y B. Com (A & F)	**Subject: Financial Accounting-II**
Semester: - II Additional Exam	**Course code: -**
Exam Event: - (SH) Winter 2025	**Marks: - 60 Marks**
Date: -27/09/2025	**Duration: - 02:00 Hours**

N.B. – 1- Attempt any 2 Question from the given below.
2-Use Simple Calculator.
3-Figures to the right indicate full marks.

Q.1 A. From the details given below, find out the Credit Sales and Total Sales : **10**

Opening Debtors	45,000
Closing Debtors	56,000
Discount Allowed	2,500
Sales Return	8,500
Irrecoverable Amount	4,000
Bills Receivable Received	12,000
Bills Receivable Dishonoured	3,000
Cheque Dishonoured	7,700
Cash Sales	80,000
Cash Received from Debtors	2,30,000
Cheque Received from Debtors	25,000

B. Explain the advantage of single entry. **05**

Q.2 A. M/s Diamond Cements Ltd. of Nagpur consigned to Suyesh Brother of Bhopal, **10**
5,000 Cement bags costing 80 per Bag. M/s Diamond Cements Ltd. paid 4,500
For railway freight, 2,500 for insurance and 2,200 for sundry expenses.
On receipt of consignment, suyesh brothers accepted a Bill for Rs.2,00,000
Suyesh Brothers sent an Account sales which shows as:
1.Cash sales of 4,000 bags @ 95 each.
2. Expenses paid by Suyesh brothers were:
a)Godown rent Rs.2,000.
b)Selling expenses of 6,000.
c)Suyesh Brother remitted the balances due by bank draft after deducting their expenses and commission at 2% on gross sales.
Prepare the consignment Account and Consignee's Account in the books of M/s Diamond Cements Ltd.

B. Del credere commission **05**

Q.3 A. From the following details prepare Mumbai Branch Account for the six months ended 31 December 2022 after depreciating branch furniture at 20% per annum **10**

Particulars	**Rs.**	**Particular**	**Rs.**
Opening Branch Assets :		Branch expenses paid by the Head	
-Branch Stock	20,000	Office	34,000
-Branch Petty Cash	6,000	Remittances received from the	2,32,800
-Branch Furniture	26,000	Branch	
-Branch Debtors	30,000	Closing Branch Assets :	24,000
Opening Branch Liabilities		Branch Stock	4,000
Branch O/s Expenses	1,000	Branch Petty Cash	34,000
Goods sent to the Branch	1,80,000	Branch Debtors	
Petty Cash sent to the Branch	16,000	Closing Branch Liabilities :	1,400
		Branch Outstanding Salaries	

B. Short note on Stock Debtor Method **05**

Q.4 The business premises of Gala Timber Mart destroyed by fire on 16/07/2022. However all the books of accounts and stock amounting 18,000 were salvaged and the following information was available from the books. **15**

Year Ended	Gross Profit (Rs.)	Sales (Rs.)
31-3-2019	2,39,500	9,58,000
31-3-2020	2,25,000	9,00,000
31-3-2021	2,05,480	9,34,000
31-3-2022	2,00,640	9,12,000

Additional Information:

a) Stock on 31-03-2022 1,02,250.
b) Purchases from 01-04-2022 to 16-07-2022 2,12,380.
c) Sales from 01-04-2022 to 16-07-2022 3,50,000.
d) Wages from 01-04-2022 to 16-07-2022 25,000.
e) The amount of policy was 55,000.
Claim was subject to Average clause.

You are required to prepare a statement of claim against insurance company.

Q.5 A. Conversion method steps **08**
B. Difference between consignment and sale **07**

Q.6 A. What is branch? What are the feature of the branch. **08**
B. Write the note on Need of insurance **07**